



July 27, 2023

Honorable Michael Rodrigues
Honorable Susan Moran
Honorable Bruce Tarr

Honorable Aaron Michlewitz
Honorable Mark Cusack
Honorable Michael Soter

RE: Associated Industries of Massachusetts testimony on H.3770 and S. 2397, *An Act to improve the Commonwealth's competitiveness, affordability, and equity*

Dear Chair Rodrigues, Chair Michlewitz, and members of the Conference Committee:

On behalf of the Associated Industries of Massachusetts (AIM) and its over 3,400 leading business members, I write to thank you for your commitment to make Massachusetts more competitive through strategic tax policy changes and to strongly encourage members of the conference committee to find consensus and pass tax relief legislation prior to the Legislature's August recess this year.

Over the course of the last few weeks, we have received feedback from countless members who have expressed their strong desire to see a tax package reach the Governor's desk as soon as possible. As the July 31st deadline quickly approaches, AIM members fear a delay on tax relief legislation will both hurt their businesses and negatively impact the Massachusetts economy as a whole. Delays in implementing these proposals will affect the annual budgets and corresponding decisions for a significant number of our Massachusetts employers. They will also likely slow key investments in the state as companies wait for certainty on their tax obligations.

In short, this legislation will provide much needed tax relief for businesses and individuals alike and is a necessary step to ensure that the Commonwealth remains competitive as well as a prime destination for new investment.

AIM and our members thank you, again, for the diligence and foresight with which you are prioritizing tax reforms early in the legislative session and urge you to finalize the tax relief negotiations prior to August recess. Should you have any questions or would like to speak further regarding AIM's positions, please do not hesitate to contact me directly at 617-230-6608 or bthomson@aimnet.org.

Sincerely,

Brooke M. Thomson
President
Associated Industries of Massachusetts (AIM)